



For Immediate Release

**\$280 Million Expansion Now Underway at Chinook Centre  
- One of Canada's top shopping centres attracts premium retailers -**

**February 13, 2008, Calgary, AB...** Consistently ranked as one of the top performing shopping centres in Canada, Chinook Centre is gearing up for even further success as work gets underway on an expansion project that will solidify the centre's position as Calgary's shopping, dining and entertainment destination.

The 180,000 square foot new addition, to be located at the Northeast end of the shopping centre and extending towards Macleod Trail, will make way for the addition of 60-80 new retail locations, new restaurants and 1,200 heated underground parking stalls.

"We've pretty much been planning this expansion project since we completed the last one in 2000," said Terry Napper, General Manager, Chinook Centre. "Demand for retail space in Calgary remains incredibly strong and many US retailers are choosing Calgary before Vancouver or Toronto to enter the Canadian market," he said.

The expansion is attracting interest from high-end premium retailers such as Harry Rosen who are among the first to sign lease agreements. "We're excited to add our name to the growing list of high-end and luxury retailers at Chinook Centre," states Larry Rosen, CEO and Chairman of Harry Rosen Inc. "When it became clear to us that we needed to add a second store to satisfy our clients in this booming market, Chinook Centre - as Calgary's leading suburban shopping centre - was the natural choice for us to best expand our operations here."

Additional high-end retailers are in final negotiations with Chinook Centre and will be announced as lease agreements are signed. "It's an exciting time for retail in this City. The stores you used to travel to find are going to be right in your own backyard," said Napper. The expansion project is anticipated to be completed in 2010.

**About Chinook Centre:**

Chinook Centre, managed by Cadillac Fairview Corp., boasts over 200 retail outlets including three department stores, Calgary's only Williams-Sonoma & Pottery Barn, one of Canada's largest food courts, and a 120,000 square foot entertainment wing. For more information, visit [www.chinookcentre.com](http://www.chinookcentre.com).

Renderings illustrating expansion wing are available by request.

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